



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Tuesday, May 15, 2007  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,630	\$ 4,414	\$ 29,504	\$ 5,451
Tax and Loan Note Accounts (Table V).....	18,735	60,761	94,216	46,676
Total Operating Balance.....	\$ 23,365	\$ 65,175	\$ 123,721	\$ 52,127

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 43	\$ 218	\$ 2,810	Commodity Credit Corporation programs.....	\$ 9	\$ 236	\$ 22,186
Commodity Credit Corporation programs.....	141	680	8,185	Defense Vendor Payments (EFT).....	1,597	12,977	187,779
Customs and Certain Excise Taxes.....	96	1,047	20,511	Education Department programs.....	569	4,240	57,295
Deposits by States:				Energy Department programs.....	76	1,125	16,759
Supplemental Security Income.....	0	3	2,675	Federal Employees Insurance Payments.....	194	2,311	32,866
Unemployment.....	246	12,860	26,214	Fed. Highway Administration programs.....	378	1,438	18,523
Education Department programs.....	50	717	11,828	Federal Salaries (EFT).....	230	6,071	94,071
Energy Department programs.....	8	159	4,394	Food and Nutrition Service (misc).....	123	1,661	21,335
Estate and Gift Taxes.....	51	1,455	17,519	Food Stamps.....	120	996	12,933
Federal Reserve Earnings.....	0	1,293	18,156	GSA programs.....	37	859	10,081
Foreign Deposits, Military Sales.....	4	752	8,510	Health and Human Services Grants (misc).....	305	2,975	46,561
FTD's Received (Table IV).....	3,077	22,546	357,694	Housing and Urban Development programs.....	104	3,570	34,157
Housing and Urban Development programs.....	32	261	4,552	Interest on Treasury Securities.....	21,744	22,333	113,057
Individual Income and Employment				Justice Department programs.....	39	466	8,390
Taxes, Not Withheld.....	338	23,074	329,175	Labor Dept. prgrms (excl. unemployment).....	38	595	7,879
Interest recd from T&L Depositories.....	112	208	813	Medicaid.....	724	9,077	117,984
Justice Department programs.....	111	410	3,213	Medicare.....	1,259	22,427	269,098
Postal Service.....	513	4,660	64,809	NASA programs.....	41	571	7,682
Public Debt Cash Issues (Table III-B).....	44,068	150,925	2,834,232	Postal Service Money Orders and Other.....	180	2,142	31,899
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	66,946	203,126	2,760,604
Defense Finance & Accounting Service.....	63	400	5,346	Social Security Benefits (EFT).....	39	27,615	291,228
				Temporary Assistance for Needy			
				Families (HHS).....	51	709	10,491
				Unemployment Insurance Benefits.....	142	1,451	20,880
				Veterans Affairs programs.....	87	1,261	15,613
				Other Withdrawals:			
				Agency for Internat'l Development.....	84	328	5,655
				Export-Import Bank (net).....	-73	-98	-1,039
				Military Active Duty Pay (EFT).....	2,415	5,686	41,194
				Transportation Security Admin. (DHS).....	8	93	1,303
Total Other Deposits.....	63	755	37,008	Unclassified.....	1,747	24,643	219,289
Change in Balance of Uncollected							
Funds (closing balance \$126).....	-94	91	16	Total, Other Withdrawals.....	4,181	49,512	566,360
Transfers from Depositories.....	56,168	207,716	1,963,183	Transfers to Depositories.....	5,600	74,961	940,606
Total Federal Reserve Account.....	105,029	429,831	5,715,497	Total Federal Reserve Account.....	104,812	454,705	5,716,318
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	8,542	57,273	994,636	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	56,168	207,716	1,963,183
(Table V).....	5,600	74,961	940,606				
Total Tax and Loan Note				Total Withdrawals (excluding transfers).....	\$ 99,212	\$ 379,744	\$ 4,775,712
Accounts (Table V).....	14,142	132,234	1,935,241				
Total Deposits (excluding transfers).....	\$ 57,402	\$ 279,388	\$ 4,746,950	Net Change in Operating Cash Balance.....	\$ -41,810	\$ -100,356	\$ -28,763

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Tuesday, May 15, 2007

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 129,733	\$ 2,232,719
Regular Series.....	\$ -1	\$ 101,723	\$ 2,080,265	Notes.....	65,874	65,874	457,140
Cash Management Series.....	0	0	157,001	Bonds.....	0	1	4,042
Notes.....	36,528	36,526	489,258	Federal Financing Bank.....	0	0	0
Bonds.....	6,764	6,764	25,778				
Inflation-Protected Securities Increment.....	127	1,850	2,201	Nonmarketable:			
Federal Financing Bank.....	0	0	0	United States Savings Securities.....	66	804	11,342
Nonmarketable:				Government Account Series.....	134,697	1,494,505	20,542,489
United States Savings Securities:				Domestic Series.....	0	0	185
Cash Issue Price.....	8	160	2,558	Foreign Series.....	0	500	500
Interest Increment.....	0	541	4,809	State and Local Series.....	952	5,453	43,664
Government Account Series.....	140,714	1,505,692	20,728,225	Other.....	54	761	11,012
Domestic Series.....	0	0	185				
Foreign Series.....	0	0	500				
State and Local Series.....	1,006	6,696	97,321				
Other.....	52	764	11,271				
Total Issues.....	\$ 185,199	\$ 1,660,717	\$ 23,599,373	Total Redemptions.....	\$ 201,643	\$ 1,697,631	\$ 23,303,093
				Net Change in Public Debt Outstanding.....	\$ -16,444	\$ -36,914	\$ 296,280

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 185,199	\$ 1,660,717	\$ 23,599,373
Premium on New Issues.....	0	0	199
Discount on New Issues:			
Bills (-).....	0	1,419	29,050
Bonds and Notes (-).....	290	290	1,441
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	140,714	1,505,692	20,728,225
Interest Increment on United States Savings Securities (-).....	0	541	4,809
Inflation-Protected Securities Increment.....	127	1,850	1,815
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 44,068	\$ 150,925	\$ 2,834,232
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 201,643	\$ 1,697,631	\$ 23,303,093
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	134,697	1,494,505	20,542,489
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 66,946	\$ 203,126	\$ 2,760,604

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public <sup>1/</sup> .....	\$ 4,959,485	\$ 4,981,934	\$ 5,007,058	\$ 4,843,121
Intragovernmental Holdings.....	3,843,769	3,837,764	3,833,110	3,663,853
Total Public Debt Outstanding.....	8,803,254	8,819,698	8,840,168	8,506,974
Less: Debt Not Subject to Limit:				
Other Debt.....	503	504	504	506
Unamortized Discount.....	72,686	72,816	72,666	72,286
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	70	70	71	96
Total Public Debt Subject to Limit.....	\$ 8,716,135	\$ 8,732,448	\$ 8,753,070	\$ 8,420,278
Statutory Debt Limit.....	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 4,860	\$ 71,964	\$ 1,106,109
Individual Income Taxes.....	90	186	12,471
Railroad Retirement Taxes.....	3	201	2,962
Excise Taxes.....	133	2,784	39,579
Corporation Income Taxes.....	6,345	7,424	222,802
Federal Unemployment Taxes.....	7	233	6,289
Estate and Gift Taxes & Misc IRS Rcpts.....	2	43	525
Change in Balance of Unclassified Taxes.....	211	291	499
Total.....	\$ 11,651	\$ 83,127	\$ 1,391,237
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	66	2,188	27,591
Collector Depositories.....	3,011	20,358	330,103
Tax and Loan Accounts.....	8,542	57,273	994,636
Inter-agency Transfers.....	33	3,308	38,907

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 75	\$ 660	\$ 1,627	\$ 60,761
Deposits:				
Taxes Received (Table IV).....	10	83	8,449	8,542
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	5,000
Repo Investment.....	0	0	0	600
Withdrawals:				
Treasury Initiated.....	68	648	7,100	7,816
Depository Initiated.....	2	15	1,436	1,453
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	44,000
Repo Investment.....	0	0	0	2,900
Closing Balance Today.....	\$ 15	\$ 81	\$ 1,539	\$ 18,735

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 17	\$ 15,747	\$ 228,393
Business.....	391	1,304	30,710

<sup>1/</sup>The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$611 million.